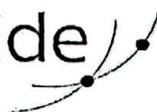


# **SHAUOOR WELFARE FOUNDATION**

## **AUDITED FINANCIAL STATEMENTS** **FOR THE YEAR ENDED JUNE 30, 2025**

**ILYAS SAEED & CO.**  
CHARTERED ACCOUNTANTS  
A member of

**mgiworldwide** 

OFFICE # 26, 2<sup>ND</sup> FLOOR, ROSE PLAZA, I - 8 MARKAZ, ISLAMABAD  
PH : (+92) 051 - 4938026 & 051 - 4938027, FAX : (+92) 051 - 4938028

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS**

### **Opinion**

We have audited the annexed financial statements of **SHAUOOR WELFARE FOUNDATION** (the Foundation), which comprise the statement of financial position as at June 30, 2025 and the related statement of income & expenditure and other comprehensive income, the statement of changes in funds and the statement of cash flows for the year then ended and notes to the financial statements, including a summary of material accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Foundation as at June 30, 2025 and its financial performance, its cash flows and changes in funds for the year then ended in accordance with the material accounting policies stated in the notes to the financial statements.

### **Basis For Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Foundation in accordance with the ethical requirements that are relevant to our audit of the financial statements in Pakistan and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities Of The Management For The Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the significant accounting policies stated in the notes to the financial statements and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

### **Auditors' Responsibilities For The Audit Of The Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue

MSLO

an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, these could reasonably be expected to influence the economic decisions of the users taken on the basis of these financial statements.

As part of an audit, in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report related to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence up to the date of our auditors' report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transaction and events in a manner that achieves fair presentation.

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Ilyas Saeed & Co.*

CHARTERED ACCOUNTANTS

Engagement Partner: IMRAN ILYAS

UDIN: AR202510247yiL3IpqMY

LAHORE: 27/10/2025.

1150

**SHAUOOR WELFARE FOUNDATION**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT JUNE 30, 2025**

ASSETS	<u>NOTE</u>	<u>2025</u> <u>RUPEES</u>	<u>2024</u> <u>RUPEES</u>
<b>NON-CURRENT ASSETS</b>			
Property & equipment	4	1,890,883	1,485,150
Capital work in progress	5	12,767,039	6,011,642
Intangible assets	6	467,555	183,160
		15,125,477	7,679,952
<b>CURRENT ASSETS</b>			
Advances & other receivables	7	539,734	672,644
Cash & bank balances	8	13,485,945	10,793,035
		14,025,679	11,465,679
<b>TOTAL ASSETS</b>		<u>29,151,156</u>	<u>19,145,631</u>
<b>FUNDS &amp; LIABILITIES</b>			
<b>FUND &amp; RESERVES</b>			
Capital fund	9	1,000,000	1,000,000
		1,000,000	1,000,000
<b>NON-CURRENT LIABILITIES</b>			
Deferred grant	10	27,451,176	17,589,207
		27,451,176	17,589,207
<b>CURRENT LIABILITIES</b>			
Accrued & other liabilities	11	699,980	556,424
		699,980	556,424
<b>TOTAL FUNDS &amp; LIABILITIES</b>		<u>29,151,156</u>	<u>19,145,631</u>
<b>CONTINGENCIES &amp; COMMITMENTS</b>	12	-	-

The annexed notes from (1) to (21) form an integral part of these financial statements.

PRESIDENT



FINANCE SECRETARY



**SHAUOOR WELFARE FOUNDATION  
STATEMENT OF INCOME & EXPENDITURE  
AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED JUNE 30, 2025**

PARTICULARS	<u>NOTE</u>	<u>2025 RUPEES</u>	<u>2024 RUPEES</u>
<b>INCOME</b>			
Grant recognized	13	10,118,122	5,659,244
		10,118,122	5,659,244
<b>EXPENDITURE</b>			
Administrative & general expenses	14	(9,984,155)	(5,538,660)
Financial charges	15	(133,967)	(120,584)
		(10,118,122)	(5,659,244)
<b>SURPLUS FOR THE YEAR</b>		-	-
Other comprehensive income / (loss)		-	-
<b>NET SURPLUS FOR THE YEAR</b>		-	-

The annexed notes from (1) to (21) form an integral part of these financial statements.

PRESIDENT \_\_\_\_\_



FINANCE SECRETARY \_\_\_\_\_



2560

**SHAUOOR WELFARE FOUNDATION**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED JUNE 30, 2025**

PARTICULARS	NOTE	2025 RUPEES	2024 RUPEES
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Surplus before tax	I&E	-	-
<b>Adjustments for non-cash items:</b>			
Depreciation	4	141,627	122,942
Amortization	6	106,605	18,440
<b>Cash flow before working capital changes</b>	<b>(a)</b>	<b>248,232</b>	<b>141,382</b>
<b>Working capital changes:</b>			
<b>(Increase) / decrease in current assets:</b>			
Advances, deposits & prepayments	7	132,910	(464,999)
<b>Increase / (decrease) in current liabilities:</b>			
Accrued & other liabilities	11	143,556	231,384
<b>Net working capital changes</b>	<b>(b)</b>	<b>276,466</b>	<b>(233,615)</b>
<b>Cash generated from operations</b>	<b>(a+b)</b>	<b>524,698</b>	<b>(92,233)</b>
Income tax paid		-	-
<b>Net cash flows from operating activities</b>	<b>(A)</b>	<b>524,698</b>	<b>(92,233)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Acquisition of property & equipment	4	(547,360)	(899,300)
Addition in capital work in progress	5	(6,755,397)	(2,771,642)
Acquisition of intangibles	6	(391,000)	(170,400)
<b>Net cash flows from investing activities</b>	<b>(B)</b>	<b>(7,693,757)</b>	<b>(3,841,342)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Deferred grant - net	10	9,861,969	7,665,534
<b>Net cash flows from financing activities</b>	<b>(C)</b>	<b>9,861,969</b>	<b>7,665,534</b>
<b>Net changes in cash &amp; cash equivalents</b>	<b>(A+B+C)</b>	<b>2,692,910</b>	<b>3,731,959</b>
Cash & cash equivalents at start of year	8	10,793,035	7,061,076
<b>CASH &amp; EQUIVALENTS AT END OF YEAR</b>	<b>8</b>	<b>13,485,945</b>	<b>10,793,035</b>

The annexed notes from (1) to (21) form an integral part of these financial statements.

PRESIDENT



FINANCE SECRETARY



**SHAUOOR WELFARE FOUNDATION  
STATEMENT OF CHANGES IN FUND  
FOR THE YEAR ENDED JUNE 30, 2025**

<b>PARTICULARS</b>	<b><u>NOTE</u></b>	<b><u>FUND RUPEES</u></b>	<b><u>TOTAL RUPEES</u></b>
Balance as at July 01, 2023		1,000,000	1,000,000
Surplus for the year		-	-
<b>Balance as at June 30, 2024</b>		<u>1,000,000</u>	<u>1,000,000</u>
Surplus for the year		-	-
<b>BALANCE AS AT JUNE 30, 2025</b>		<u><u>1,000,000</u></u>	<u><u>1,000,000</u></u>

The annexed notes from (1) to (21) form an integral part of these financial statements.

PRESIDENT \_\_\_\_\_

FINANCE SECRETARY \_\_\_\_\_

# **SHAUOOR WELFARE FOUNDATION**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED JUNE 30, 2025**

#### **1 LEGAL STATUS & OPERATIONS**

Shauoor Welfare Foundation (the Foundation) was established in 2019 as an unregistered not for profit organization. Subsequently, the Foundation got itself registered under the Voluntary Social Welfare Agencies (Registration & Control) Ordinance, 1961 (XLVI of 1961) on January 24, 2022 with registration number DDSW/LHR(REGD)/1914. Its prime objective is to raise awareness among individuals of all ages, genders, classes and statuses regarding their rights and responsibilities with the aim of cultivating a more responsible society that can effectively rehabilitate its disadvantaged members and secure a better future for everyone. The Foundation's registered office is situated at House # 2-A, Gitto Street, Outfall Road, Lahore.

#### **2 BASIS OF PREPARATION**

##### **2.1 STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the principal accounting policies as stated in note 3.

##### **2.2 BASIS OF MEASUREMENT**

These financial statements have been prepared under historical cost convention on accrual basis of accounting.

##### **2.3 FUNCTIONAL & PRESENTATION CURRENCY**

These financial statements are presented in Pakistani Rupee which is the Foundation's functional and presentational currency. Amounts presented in these financial statements have been rounded off to the nearest of rupee unless otherwise stated.

##### **2.4 KEY JUDGMENTS & ESTIMATES**

The preparation of financial statements requires the management to exercise judgment in the process of applying the Foundation's accounting policies. The areas involving a high degree of judgment or complexity or other areas where assumptions and / or estimates are significant are stated in the following accounting policies and notes:

- Useful lives, residual values and depreciation method of property & equipment;
- Useful lives, residual values and amortization method of intangible assets; and
- Estimation of contingent liabilities.

The revisions to accounting estimates, if any, are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of revision and future periods, if the revision affects both current and future periods.

05/0

### **3 SUMMARY OF MATERIAL ACCOUNTING POLICIES**

The accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented.

#### **3.1 PROPERTY & EQUIPMENT**

All the property and equipment are stated at cost less accumulated depreciation except for freehold land which is stated at cost. Cost comprises acquisition and other directly attributable costs and includes the purchase price and all other incidental expenses incurred upto the date the asset is put to use. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefit associated with that item will flow to the Foundation and the cost of that item can be measured reliably. All other repair and maintenance costs are charged to income & expenditure statement during the period in which these are incurred.

Depreciation on property and equipment is charged on reducing balance method over its estimated useful life so as to write off the historical cost of assets at the specified rates. Depreciation on additions / disposals is being charged on daily basis. Depreciation is charged on additions from the day the asset is put to use till the day of disposal / derecognition.

An item of property and equipment is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and carrying amount of the asset) is included in the statement of income & expenditure for the period during which the asset is derecognized.

#### **3.2 IMPAIRMENT OF ASSETS**

An assessment is made at each statement of financial position date to determine whether there is any indication of impairment or reversal of previous impairment, including items of property and equipment, intangible assets and long-term investments. In the event that an asset's carrying amount exceeds its recoverable amount, the carrying amount is reduced to recoverable amount and an impairment loss is recognized in the statement of income & expenditure. A previously recognized impairment loss is reversed only if there has been a change in the estimates used to determine the recoverable amount, however, not to an amount higher than the carrying amount that would have been determined (net of amortization or depreciation), had no impairment loss been recognized for the asset in prior years.

#### **3.3 INTANGIBLE ASSETS**

Intangible assets, if any, other than goodwill, are measured at cost less accumulated amortization and accumulated impairment losses, if any. Amortization is charged so as to allocate the cost of assets over the estimated useful lives, using the straight-line method. Research and development expenditure is charged to administrative expenses in the statement of income & expenditure as and when incurred.

950

**SHAUOOR WELFARE FOUNDATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2025**

**3.4 CASH & CASH EQUIVALENTS**

Cash & cash equivalents are carried in the statement of financial position at cost.

**3.5 TRADE & OTHER RECEIVABLES**

Trade and other receivables are stated at estimated realizable value after each debt has been considered individually. Where the payment of a debt becomes doubtful, a provision is made and charged to surplus.

**3.6 TRADE & OTHER PAYABLES**

Trade & other payables are obligations under normal short term credit terms. These are measured at the undiscounted amount of cash to be paid.

**3.7 INCOME TAX**

Provision for taxation is based on taxable income at current rates after taking into account tax rebates and credits available, if any, or minimum tax on turnover or alternate corporate tax on accounting profit and tax paid under final tax regime under relevant provisions of the Income Tax Ordinance, 2001. The charge for current tax also includes adjustments, where considered necessary, to provision for taxation made for previous years arising from orders under the Income Tax Ordinance, 2001 passed during the year or any previous year(s). The amount of unpaid income tax in respect of annual or prior periods is recognized as liability and any excess paid over what is due in respect of current or prior periods is recognized as an asset.

The income of the Foundation enjoys 100% tax credit under Section 100C of the Income Tax Ordinance, 2001 subject to fulfillment of specific requirements of the said Section. Thus, no provision for taxation and / or deferred tax has been charged during the year.

**3.8 GRANTS**

**Deferred Grants**

Amounts received as grants for specific purposes are classified as deferred grants with separate accounting records being maintained for each and every account. The deferred grant is amortized to the extent of operational expenses incurred during the year.

**Capital Grant**

The grant received for acquisition of assets is capitalized and charged to income & expenditure statement to the extent of depreciation.

**3.9 CONTINGENCIES & COMMITMENTS**

Contingencies and / or commitments are accounted for when these become due. The same are recognized to the extent of outflow that may be required in future.

950

SHAUOOR WELFARE FOUNDATION  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED JUNE 30, 2025

4 PROPERTY & EQUIPMENT

PARTICULARS	COST			DEPRECIATION				W. D. V.
	AS AT JULY	ADDITIONS	AS AT JUNE	Rate	AS AT JULY	FOR THE	AS AT JUNE	AS AT JUNE
	01, 2024		30, 2025		01, 2024	YEAR	30, 2025	30, 2025
	RUPEES	RUPEES	RUPEES	%	RUPEES	RUPEES	RUPEES	RUPEES
Land	300,000	150,000	450,000	0	-	-	-	450,000
Vehicle	60,700	-	60,700	10	16,462	4,424	20,886	39,814
Furniture & fixture	1,065,800	361,300	1,427,100	10	124,275	116,962	241,237	1,185,863
Electrical equipment	100,000	21,700	121,700	10	34,390	6,590.73	40,981	80,719
Office equipment	160,600	14,360	174,960	10	26,822	13,651	40,473	134,487
<b>TOTAL</b>	<b>1,687,100</b>	<b>547,360</b>	<b>2,234,460</b>		<b>201,950</b>	<b>141,627</b>	<b>343,577</b>	<b>1,890,883</b>

4.1 Property & equipment - comparative

PARTICULARS	COST			DEPRECIATION				W. D. V.
	AS AT JULY	ADDITIONS	AS AT JUNE	Rate	AS AT JULY	FOR THE	AS AT JUNE	AS AT JUNE
	01, 2023		30, 2024		01, 2023	YEAR	30, 2024	30, 2024
	RUPEES	RUPEES	RUPEES	%	RUPEES	RUPEES	RUPEES	RUPEES
Land	300,000	-	300,000	0	-	-	-	300,000
Vehicle	60,700	-	60,700	10	11,547	4,915	16,462	44,238
Furniture & fixture	191,100	874,700	1,065,800	10	27,916	96,359	124,275	941,525
Electrical equipment	100,000	-	100,000	10	27,100	7,290	34,390	65,610
Office equipment	136,000	24,600	160,600	10	12,445	14,377	26,822	133,778
<b>TOTAL</b>	<b>787,800</b>	<b>899,300</b>	<b>1,687,100</b>		<b>79,008</b>	<b>122,942</b>	<b>201,950</b>	<b>1,485,150</b>

4.2 Depreciation charged

The depreciation is charged to administrative expenses only.

956

SHAUOOR WELFARE FOUNDATION  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED JUNE 30, 2025

	<u>NOTE</u>	<u>2025 RUPEES</u>	<u>2024 RUPEES</u>
<b>5 CAPITAL WORK IN PROGRESS</b>			
Construction of welfare centers	5.1	<u>12,767,039</u> <u>12,767,039</u>	<u>6,011,642</u> <u>6,011,642</u>
<b>5.1 Construction of welfare centers</b>			
Opening balance		6,011,642	3,240,000
Additions during the year		6,755,397	2,771,642
Less: Transferred to fixed assets		-	-
		<u>12,767,039</u>	<u>6,011,642</u>
<b>6 INTANGIBLE ASSETS - Software</b>			
<b>Cost</b>		248,400	78,000
Opening balance		391,000	170,400
Addition during the year		639,400	248,400
Closing balance			
<b>Amortization</b>		65,240	46,800
Opening balance		106,605	18,440
Charged for the year		171,845	65,240
Closing balance		467,555	183,160
Written down value			
Amortization rate		<u>20%</u>	<u>20%</u>
6.1	This represents accounting software acquired during the year 2021, 2024 and 2025.		
<b>7 ADVANCES, DEPOSITS &amp; OTHER RECEIVABLES</b>			
Advance salary	7.1	59,360	100,298
Security deposit	7.2	300,000	300,000
Advance against expenses	7.3	180,374	272,346
		<u>539,734</u>	<u>672,644</u>
7.1	This amount represents advance salary given to staff for temporary personal needs.		
7.2	This represents security deposited against rent of Office and Centers buildings.		
7.3	This amount represents advances to staff for day-to-day expenses of the Foundation.		
<b>8 CASH &amp; BANK BALANCES</b>			
Cash in hand		135,159	127,176
Cash at bank - current account		<u>13,350,786</u>	<u>10,665,859</u>
		<u>13,485,945</u>	<u>10,793,035</u>

150

SHAUOOR WELFARE FOUNDATION  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED JUNE 30, 2025

	<u>NOTE</u>	<u>2025</u> <u>RUPEES</u>	<u>2024</u> <u>RUPEES</u>
<b>9 CAPITAL FUND</b>			
Opening balance		1,000,000	1,000,000
Surplus for the year		-	-
		<u>1,000,000</u>	<u>1,000,000</u>
<b>10 DEFERRED GRANT</b>			
Opening balance		17,589,207	9,923,673
Received during year		56,623,931	50,674,505
Less: Project expenses	10.1	(36,643,840)	(37,349,727)
Less: Charged to income	13	(10,118,122)	(5,659,244)
		<u>27,451,176</u>	<u>17,589,207</u>
<b>10.1 Project expenses</b>			
Kafalat		33,742,874	34,868,293
Food distribution		380,354	606,289
Qurbani distribution		1,090,000	805,000
Clothes distribution		186,895	342,841
Seminars & awareness programs		154,241	243,252
Ramzan ration program		854,751	324,000
Rehabilitation centers		192,725	160,052
Informal schools		42,000	-
		<u>36,643,840</u>	<u>37,349,727</u>
<b>11 ACCRUED &amp; OTHER LIABILITIES</b>			
Salaries payable		462,500	285,668
Utility bills payable		1,564	1,557
Audit fee payable		110,000	250,000
Other payables		125,916	19,199
		<u>699,980</u>	<u>556,424</u>
<b>12 CONTINGENCIES &amp; COMMITMENTS</b>			
<b>12.1 Contingencies</b>			
There are no material contingencies to report as at the reporting date (2024: Nil).			
<b>12.2 Commitments</b>			
There are no commitments to report as at the reporting date (2024: Nil).			
<b>13 GRANT</b>			
Transferred from deferred grant	10	10,118,122	5,659,244
		<u>10,118,122</u>	<u>5,659,244</u>

AKO

SHAUOOR WELFARE FOUNDATION  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED JUNE 30, 2025

	<u>NOTE</u>	<u>2025</u> <u>RUPEES</u>	<u>2024</u> <u>RUPEES</u>
<b>14 ADMINISTRATIVE &amp; GENERAL EXPENSES</b>			
Salaries & benefits		5,986,832	2,824,725
Vehicle running & maintenance		992,878	471,041
Legal & professional charges		70,000	70,000
Travelling & conveyance		160,224	113,797
Entertainment		487,929	245,686
Postage		1,720	4,479
Printing & stationery		203,993	157,314
Utilities		671,177	581,226
Rent, rates & taxes		732,000	466,000
Repair & maintenance		70,861	112,075
Fee & subscription		94,739	415
Depreciation	4	141,627	122,942
Amortization	6	106,605	18,440
Audit fee	14.1	110,000	100,000
Misc. expenses		153,570	250,520
		<u>9,984,155</u>	<u>5,538,660</u>

**14.1 Audit fee**

Annual audit fee		<u>110,000</u>	<u>100,000</u>
		<u>110,000</u>	<u>100,000</u>

**15 FINANCIAL CHARGES**

Bank charges		<u>133,967</u>	<u>120,584</u>
		<u>133,967</u>	<u>120,584</u>

**16 REMUNERATION OF BOARD MEMBERS, PRESIDENT & EXECUTIVES**

No remuneration has been paid to the Board Members, President and Executives during the year ended June 30, 2025 (2024: Nil).

**17 NUMBER OF EMPLOYEES**

Total number of employees as at year end		<u>24</u>	<u>20</u>
Average number of employees during the year		<u>24</u>	<u>20</u>

**18 SUMMARY OF SIGNIFICANT TRANSACTIONS & EVENTS**

All significant transactions and events that have affected the Foundation's financial position and / or performance during the year have been adequately disclosed in the notes to these financial statements.

956

SHAUOOR WELFARE FOUNDATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2025

<u>NOTE</u>	<u>2025</u> <u>RUPEES</u>	<u>2024</u> <u>RUPEES</u>
-------------	------------------------------	------------------------------

19 CORRESPONDING FIGURES

Corresponding figures have been re-arranged and / or re-classified, wherever necessary, for the purpose of better comparison. However, no material re-arrangement / re-classification has been made in these financial statements.

20 DATE OF AUTHORIZATION FOR ISSUE

These financial statements were authorized for issue by the Management on 27/10/2025.

21 GENERAL

Figures have been rounded off to the nearest Pak Rupee.

PRESIDENT



FINANCE SECRETARY

